TOWN OF STONEHAM CAPITAL COMMITTEE AUGUST 12, 2015 MINUTES 6:00 PM – TOWN HALL CONFERENCE ROOM

Present: Bill Previdi, Chair, Ben Caggiano, Marie Christie, Les Olson, David Ragucci

The meeting was called to order at 6:00 PM.

D. Ragucci reviewed the progress being made on projects authorized last October and highlighted new concerns which have come forward about the library painting, the replacement of the Town phone system with mitigation funds, the Unicorn RFP for management services, and the need to address DPW equipment and sidewalk replacement projects.

Upon motion by M. Christie, seconded by B. Previdi, it was voted to support the replacement of funds in October for the library painting project.

D. Ragucci reviewed the status of stabilization funds, potential amounts of free cash, and the snow and ice deficit. L. Olson suggested that the Capital Committee might serve a better function by focusing primarily on the need and priority of projects without replicating the work of the FAB and selectmen on project financing.

Ellen McBride requested that the Committee consider the on-going need for driveway repairs at Whip Hill. The Committee supported D. Ragucci's suggestion to have the DPW develop an engineering cost estimate.

The next meeting will be August 25 at 5:00 PM to hear from the DPW.

The meeting adjourned at 7:00 PM.